



Skip-A-Payment Request Form

One form required per Loan/Credit Card Suffix

Name _____ Daytime Phone _____

Account Number _____ Loan Suffix _____

Select One Month to Skipped:

- | | | | |
|----------|-------|-----------|----------|
| January | April | July | October |
| February | May | August | November |
| March | June | September | December |

Please take the \$25 fee from my checking account
 Please take the \$25.00 fee from my savings account
 Add \$25.00 fee to the loan balance ****I understand and agree that my election will result in a modification to my loan agreement, interest will accrue on the overall balance (including on the fee), and my election may result in a larger final payment or extending the loan past the original maturity date. This fee and any other fee added to the loan will not be covered in the event of a GAP Claim.**

ALL BORROWERS/GUARANTORS WHO SIGNED ORIGINAL AGREEMENT MUST SIGN THIS FORM.

The undersigned hereby makes a written request to Sidney Federal Credit Union to extend the payment of my credit card or consumer loan by permitting the regular monthly payment due to be advanced by one month. This in no way otherwise alters the terms and conditions of the original loan contract(s) as previously disclosed to the borrower. Interest at the agreed rate will continue to accrue on the unpaid balance of the credit card and consumer loan. Unpaid credit card or consumer loan balances will continue to accrue interest charges during the "skipped" month. Credit cards and/or consumer loans need to be current. The first payment on a new credit card or consumer loan does not qualify. By agreeing to utilize the "Skip-A-Payment" option on our secured loan(s) we acknowledge that we will be extending the term of our loan past the original maturity date, and that period will not be covered by GAP insurance in the event a claim is filed. This promotion does not apply to Real Estate, Driving Sense/Auto Lease Like Program, Business or Certificate Secured loans. A \$25.00 fee applies. Additional restrictions may apply.

I acknowledge that this is my ONE TIME Skip-A-Payment for this Calendar Year.

Borrower's Signature

Date

Co-Borrower's Signature

Date

Guarantor's Signature

Date

SFCU Use Only:

Taken By _____ Month Skipped _____

Member Profile attached

Processed By _____ Date _____

Scheduled Disbursement/Direct Deposit Yes No

If Yes, New Next Posting Date _____