



## Skip A Payment Request

**SFCU Use Only:**

Acct Number: \_\_\_\_\_

Name: \_\_\_\_\_

Soc Sec: \_\_\_\_\_

Posting Date: \_\_\_\_\_

Each Loan/Credit Card suffix requires a separate form.

Name: \_\_\_\_\_ Account Number: \_\_\_\_\_ Loan Suffix: \_\_\_\_\_

Physical Address: \_\_\_\_\_ Daytime Phone: \_\_\_\_\_

Mailing Address if Different from Physical: \_\_\_\_\_

January	February	March	April	May	June
July	August	September	October	November	December

**Fee Payment Information:**

Take \$25 fee from my SFCU checking account # \_\_\_\_\_ Suffix: \_\_\_\_\_

Take \$25 fee from my SFCU savings account # \_\_\_\_\_

Add \$25 fee to my loan balance\*

**ALL BORROWERS/GUARANTORS WHO SIGNED THE ORIGINAL AGREEMENT MUST SIGN THIS FORM.**

The undersigned hereby makes a written request to Sidney Federal Credit Union to extend the payment of my credit card or consumer loan by permitting the regular monthly payment due to be advanced by one month. Interest at the agreed rate will continue to accrue on the unpaid balance of the credit card and consumer loan. Unpaid credit card or consumer loan balances will continue to accrue interest charges during the "skipped" month. **\*This includes fee if added onto loan balance.** Credit cards and/or consumer loans need to be current. The first payment on a new credit card or consumer loan does not qualify. By agreeing to utilize the "Skip-A-Payment" option on our secured loan(s) we acknowledge that we will be extending the term of our loan past the original maturity date, and that period will not be covered by GAP insurance in the event a claim is filed. **\*This includes fee if added onto loan balance.** This promotion does not apply to Real Estate, Unsecured Home Improvement, Driving Sense/Auto Lease Like Program, Business or Certificate Secured loans. Additional restrictions may apply.

I acknowledge that this is my **ONE TIME** Skip A Payment for this calendar year. I have read the above paragraph and understand by processing the Skip on my loan, modifies the original loan term, which could add additional interest, fees, and extend the maturity date. (GAP will not cover these items)

If I have automatic payments set up using my debit card or routing number, I understand this will be canceled, and I understand that I will need to call next month to set up a new payment arrangement.

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower/Guarantor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower/Guarantor Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**SFCU Use Only:**

Request Taken By: \_\_\_\_\_ Date: \_\_\_\_\_

Processed By (Loan Serv.): \_\_\_\_\_ Date: \_\_\_\_\_

Skip Decision:      Approved              Denied

Scheduled Disbursement/Direct Deposit:      Yes              No

If Yes, New Next Posting Date: \_\_\_\_\_

Comments: