



Truth-in-Savings Share Disclosure

Savings — Money Management — Club — Checking — Evergreen Checking — Dividend Checking — Gold Checking — Platinum Checking — Health Savings Account

SAVINGS ACCOUNT

RATE INFORMATION

This is a variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors of this credit union. Refer to the most current Sidney Federal Credit Union Rate Sheet for current dividend rates, annual percentage yields and minimum balance requirements to obtain the annual percentage yield.

MINIMUM BALANCE REQUIREMENT

The minimum balance requirement to open an account is \$5.00.

An average daily balance of \$118.00 is required to obtain the annual percentage yield. If your average daily balance is under the amount of \$118.00 you will not earn the annual percentage yield for the dividend period. (The minimum to earn the APY does not apply to accounts held by minors)

BALANCE COMPUTATION METHOD

Average daily balance method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited monthly. If you choose to close this account, the accrued and uncredited dividends will not be paid for the dividend period.

DIVIDEND PERIOD

All accounts: The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is (January 1, 2015) and the ending date of such dividend period is (January 31, 2015). All other dividend periods follow the same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is (January 31, 2015).

ACCRUAL OF DIVIDENDS ON DEPOSIT

On cash deposits, dividends begin to accrue on the business day you make the deposit to the account. On non-cash deposits the dividends begin to accrue on the business day you make the deposit to the account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

INACTIVE ACCOUNTS

SFCU may close a member's account if the account is inactive.

Inactive accounts are accounts that have had no transactions for a 12-month period or more. An inactivity fee of \$10.00 per month will be charged to an inactive account. The fee will continue until the funds are exhausted in the account (including par value). This could eventually result in the account being closed, and thus terminating membership. Accounts excluded from fees include: accounts with a Certificate, IRA, Coverdell Education Savings Account, Custodial Account under UTMA, Guardianship Account, Active Military and Children under 18.

DORMANT ACCOUNTS

Dormant accounts are accounts that have had no transactions for a period of three years or more. A notice is sent to the member once an account becomes dormant. If the member does not perform a transaction on the account, accounts with a balance under \$100.00 will be closed and the funds will be retained by the Credit Union for dormant account maintenance fees. Any account with a balance of \$100.00 or more that is not claimed after a three-year period will be turned over to New York State in November of each year in accordance with the Abandoned Property Law less any fees incurred during the dormant period. All accounts are subject to the New York State Abandoned Property Law however Individual Retirement

Accounts, Health Savings Accounts and Coverdell Education Savings Accounts have different restrictions and dormancy time frames.

MONEY MANAGEMENT ACCOUNT

RATE INFORMATION

This is a variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors of this credit union. Refer to the most current Sidney Federal Credit Union Rate Sheet for current dividend rates, annual percentage yields and minimum balance requirements to obtain the annual percentage yield.

MINIMUM BALANCE REQUIREMENT

The minimum balance requirement to open this account is \$2,500.00. An average daily balance of \$2,500.00 is required to obtain the annual percentage yield. If your average daily balance is under the amount of \$2,500.00 you will not earn the annual percentage yield for the dividend period.

BALANCE COMPUTATION METHOD

Average daily balance method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited monthly. If you choose to close this account, the accrued and uncredited dividends will not be paid for the dividend period.

DIVIDEND PERIOD

All accounts: The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is (January 1, 2015) and the ending date of such dividend period is (January 31, 2015). All other dividend periods follow the same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is (January 31, 2015).

ACCRUAL OF DIVIDENDS ON DEPOSIT

On cash deposits, dividends begin to accrue on the business day you make the deposit to the account. On non-cash deposits the dividends begin to accrue on the business day you make the deposit to the account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

CLUB ACCOUNTS

RATE INFORMATION

This account is a variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors of this credit union. Refer to the most current Sidney Federal Credit Union Rate Sheet for current dividend rates, annual percentage yields and minimum balance requirements to obtain the annual percentage yield.

MINIMUM BALANCE REQUIREMENT

There is no minimum balance requirement to open this account.

BALANCE COMPUTATION METHOD

Average daily balance method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited monthly. If you choose to close this account, the accrued and uncredited dividends will not be paid for the dividend period.

DIVIDEND PERIOD

All accounts: The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is (January 1, 2015) and the ending date of such dividend period is (January 31, 2015). All other dividend periods follow the same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is (January 31, 2015).

ACCRUAL OF DIVIDENDS ON DEPOSIT

On cash deposits, dividends begin to accrue on the business day you make the deposit to the account. On non-cash deposits the dividends begin to accrue on the business day you make the deposit to the account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

CHECKING ACCOUNT**RATE INFORMATION**

This account is a non-bearing dividend account.

MINIMUM BALANCE REQUIREMENT

There is no minimum balance requirement to open this account. We could require an initial deposit for the price of the checks being selected before the checks are ordered.

TRANSACTION LIMITATIONS

Checking accounts are transaction accounts with unlimited transactions during any calendar month.

PAR VALUE OF SHARES

The minimum required to open any account is the purchase of a \$5.00 par value of share in the credit union

FEES

If you order checks through the Sidney Federal Credit Union check vendor, you will be charged a fee for printing of the checks. The fee will vary depending upon the style and quantity of the checks ordered. The fee will be automatically deducted from your checking account. Refer to the current Service Fee Disclosure for other fees.

EVERGREEN CHECKING**RATE INFORMATION**

This account is a non-bearing dividend account.

MINIMUM BALANCE REQUIREMENT

There is no minimum balance requirement to open this account. We could require an initial deposit for the price of the checks being selected before the checks are ordered.

AGE REQUIREMENT

The primary owner of the Evergreen Checking account must be between the ages of 12 and 17; at 18 years old the Evergreen Checking will convert to a standard Checking Account.

TRANSACTION LIMITATIONS

Evergreen Checking accounts are transaction accounts with unlimited transactions during any calendar month.

PAR VALUE OF SHARES

The minimum required to open any account is the purchase of a \$5.00 par value of share in the credit union

FEES

If you order checks through the Sidney Federal Credit Union check vendor, you will be charged a fee for printing of the checks. The fee will vary depending upon the style and quantity of the checks ordered. The fee will be automatically deducted from your checking account. Refer to the current Service Fee Disclosure for other fees.

DIVIDEND CHECKING**RATE INFORMATION**

This is a variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors of this credit union. Refer to the most current Sidney Federal Credit Union Rate Sheet for current dividend rates, annual percentage yields and minimum balance requirements to obtain the annual percentage yield.

MINIMUM BALANCE REQUIREMENT – Consumer Dividend Checking

The minimum balance requirement to open this account is \$2,500.00. An average daily balance of \$2,500.00 is required to obtain the annual percentage yield. If your average daily balance is under the amount of \$2,500.00 you will not earn the annual percentage yield for the dividend period.

MINIMUM BALANCE REQUIREMENT – Business Dividend Checking

The minimum balance requirement to open this account is \$5,000.00. An average daily balance of \$5,000.00 is required to obtain the annual percentage yield. If your average daily balance is under the amount of \$5,000.00 you will not earn the annual percentage yield for the dividend period.

BALANCE COMPUTATION METHOD

Average daily balance method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited monthly. If you choose to close this account, the accrued and uncredited dividends will not be paid for the dividend period.

DIVIDEND PERIOD

All accounts: The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is (January 1, 2015) and the ending date of such dividend period is (January 31, 2015). All other dividend periods follow the same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is (January 31, 2015).

ACCRUAL OF DIVIDENDS ON DEPOSIT

On cash deposits, dividends begin to accrue on the business day you make the deposit to the account. On non-cash deposits the dividends begin to accrue on the business day you make the deposit to the account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

GOLD CHECKING

RATE INFORMATION

This is a tiered, variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors of this credit union. Refer to the most current Sidney Federal Credit Union Rate Sheet for current dividend rates, annual percentage yields (APY) and minimum balance requirements to obtain the annual percentage yield.

MINIMUM BALANCE REQUIREMENT

The minimum balance requirement to open this account is \$10,000.00. An average daily balance of \$10,000.00 is required to obtain the annual percentage yield. If your average daily balance is under the amount of \$10,000.00 you will not earn the annual percentage yield for the dividend period.

MONTHLY DIVIDEND REQUIREMENT

- 15 Debit Card Purchases per Month
- Direct Deposit of at least \$2,500/month
- Enroll in eStatements

BALANCE COMPUTATION METHOD

Average daily balance method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited monthly as a blended rate. If you choose to close this account, the accrued and uncredited dividends will not be paid for the dividend period.

DIVIDEND PERIOD

All accounts: The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is (January 1, 2015) and the ending date of such dividend period is (January 31, 2015). All other dividend periods

follow the same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is (January 31, 2015).

ACCRUAL OF DIVIDENDS ON DEPOSIT

On cash deposits, dividends begin to accrue on the business day you make the deposit to the account. On non-cash deposits the dividends begin to accrue on the business day you make the deposit to the account.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

PLATINUM CHECKING

RATE INFORMATION

This is a tiered, variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors of this credit union. Refer to the most current Sidney Federal Credit Union Rate Sheet for current dividend rates, annual percentage yields (APY) and minimum balance requirements to obtain the annual percentage yield.

MINIMUM BALANCE REQUIREMENT

The minimum balance requirement to open this account is \$100,000.00. An average daily balance of \$100,000.00 is required to obtain the annual percentage yield. If your average daily balance is under the amount of \$100,000.00 you will not earn the annual percentage yield for the dividend period.

MONTHLY DIVIDEND REQUIREMENT

- 15 Debit Card Purchases per Month
- Direct Deposit of at least \$2,500/month
- Enroll in eStatements

BALANCE COMPUTATION METHOD

Average daily balance method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited monthly as a blended rate. If you choose to close this account, the accrued and uncredited dividends will not be paid for the dividend period.

DIVIDEND PERIOD

All accounts: The dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is (January 1, 2015) and the ending date of such dividend period is (January 31, 2015). All other dividend periods follow the same pattern of dates. The dividend declaration date follows the ending date of the dividend period, and for the example is (January 31, 2015).

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NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of the dividend period.

HEALTH SAVINGS ACCOUNT

RATE INFORMATION

This account is a variable rate account. The dividend rate and annual percentage yield may change at any time at the discretion of the Board of Directors of this credit union. Refer to the most current Sidney Federal Credit Union Rate Sheet for current dividend rates, annual percentage yields and minimum balance requirements to obtain the annual percentage yield.

MINIMUM BALANCE REQUIREMENT

The minimum balance requirement to open an account is \$5.00.

BALANCE COMPUTATION METHOD

Average daily balance method: Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

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ACCRUAL OF DIVIDENDS ON DEPOSIT

On cash deposits, dividends begin to accrue on the business day you make the deposit to the account. On non-cash deposits the dividends begin to accrue on the business day you make the deposit to the account.

TRANSACTION LIMITATIONS

Checking accounts are transaction accounts with unlimited transactions during any calendar month.

PAR VALUE OF SHARES

The minimum required to open any account is the purchase of a \$5.00 par value of share in the credit union.

FEES

Refer to the current Service Fee Disclosure.